

Top 5 Forecasting Institutions – August

September 6, 2006

The Investor Relations Group (Gerin) has announced the Top 5 forecasting institutions for August 2006.

Table 1
Top 5 Forecasting Institutions – Short-Run
August 2006

	IPCA	Deviation
1	Rosenberg & Associados S/C LTDA	0.0383
2	Unibanco AM	0.0567
3	Banco JP Morgan SA	0.0602
4	Concórdia SA CVMCC	0.0650
4	Quest Investimentos LTDA	0.0650

IGP-DI		Deviation	IGP-M		Deviation
1	Banco Bradesco SA	0.1450	1	JS Consultores	0.1667
2	Opportunity AM	0.1583	2	Banco Bradesco SA	0.1683
3	JS Consultores	0.1600	3	Unibanco SA	0.1700
3	Santander Banespa	0.1600	4	Opportunity AM	0.1867
5	Banco Abn Amro Real SA	0.1633	5	Quest Investimentos LTDA	0.1883

Exchange Rate		Deviation	Over Selic		Deviation
1	Banco do Brasil SA	0.0497	1	Instituto Fecomércio de Pesquisa/RJ	0.0000
1	GAP AM	0.0497	2	Icatu DTVM LTDA	0.0208
3	Banco Cooperativo SICREDI SA	0.0507	3	Banco Schahin SA	0.0417
4	Rosenberg & Associados S/C LTDA	0.0564	3	JS Consultores	0.0417
5	Banco de Investimentos Credit Suisse	0.0588	3	Hedging-Griffo Corretora de Valores SA	0.0417
			3	HSBC Bank Brasil SA	0.0417

Table 2
Top 5 Forecasting Institutions – Medium-Run
August 2006

	IPCA	Deviation
1	Banco de Investimentos Credit Suisse	0.1977
2	Banco BBM SA	0.2110
3	Banco Votorantim SA	0.2280
4	Santander Banespa AM LTDA	0.2293
5	BankBoston Banco Múltiplo SA	0.2297

IGP-DI		Deviation	IGP-M		Deviation
1	MCM Consultores	0.1453	1	MCM Consultores	0.1717
2	Banco BMC SA	0.1617	2	Nobel AM S/C LTDA	0.1763
3	Banco Alfa de Investimento SA	0.1677	3	Banco BMC SA	0.1820
4	Nobel AM S/C LTDA	0.1683	4	Banco Nossa Caixa SA	0.1967
5	ABBC - Associação Brasileira de Bancos	0.1700	5	Atico AM	0.1972

Exchange Rate		Deviation	Over Selic		Deviation
1	BB DTVM SA	0.0280	1	Instituto Fecomércio de Pesquisa/RJ	0.1458
2	Banco Bradesco SA	0.0298	2	Icatu DTVM LTDA	0.1583
3	GAP AM	0.0313	3	Banco de Investimentos Credit Suisse	0.1667
4	Banco Cooperativo SICREDI SA	0.0333	4	HSBC Bank Brasil SA	0.1750
5	MCM Consultores	0.0340	4	MCM Consultores	0.1750