

Top 5 Forecasting Institutions – November

December 9, 2009

The Investor Relations Group (Gerin) has announced the Top 5 forecasting institutions for November 2009.

Table 1
Top 5 Forecasting Institutions – Short-Run
November 2009

IPCA		Deviation
1	Banco JBS S/A	0.0102
2	Brasilprev Seguros e Previdência S/A	0.0483
3	BNP Paribas Asset Management Brasil LTDA	0.0517
4	ING Bank N.V.	0.0533
5	Funcef - Fund. Economiários Federais	0.0550

IGP-DI	Deviation	IGP-M	Deviation		
1	Concórdia S.A. CVMCC	0.1633	1	Banco Citibank S.A.	0.1117
1	UBS Pactual S.A.	0.1633	2	Concórdia S.A. CVMCC	0.1183
3	Banco de Investimentos Credit Suisse	0.1667	3	CM Capital Markets	0.1367
4	Tendências Consultoria Integrada	0.1850	3	GAP Asset Management	0.1367
5	GAP Asset Management	0.1883	3	MCM Consultores	0.1367

Exchange Rate		Deviation
1	Banco BNP Paribas Brasil S.A.	0.0342
2	Votorantim Asset	0.0381
3	Link S/A CCTVM	0.0383
4	HSBC Asset Management	0.0396
4	Tendências Consultoria Integrada	0.0396

Table 2
Top 5 Forecasting Institutions – Medium-Run
November 2009

IPCA		Deviation
1	LCA Consultores S/C Ltda.	0.0213
2	Banco do Estado do Rio Grande do Sul S.A.	0.0237
3	Banco Votorantim S.A.	0.0240
4	UBS Pactual S.A.	0.0270
5	Modal Asset Management Ltda	0.0283

IGP-DI	Deviation	IGP-M	Deviation		
1	Modal Asset Management Ltda	0.1047	1	Banco Fibra S.A.	0.1097
2	Banco Fibra S.A.	0.1087	2	Link S/A CCTVM	0.1490
3	Bradesco Corretora Tit.&Val.Mobiliários	0.1150	3	Banco Safra S.A.	0.1495
4	Banco Safra S.A.	0.1627	4	Bradesco Corretora Tit.&Val.Mobiliários	0.1633
5	Tendências Consultoria Integrada	0.1780	5	Credit Suisse Hedging-Griffo AM S.A.	0.1703

Exchange Rate		Deviation
1	BNP Paribas Asset Management Brasil LTDA	0.0492
2	SLW Adm. & Gestora de Recursos Ltda.	0.0552
3	Banco BNP Paribas Brasil S.A.	0.0592
4	Banco Safra S.A.	0.0607
5	Banco Bradesco S.A.	0.0652